

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 11608 131216Z  
ACTION NEA-10

INFO OCT-01 EA-09 ISO-00 SP-02 USIA-15 AID-05 EB-07  
NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01  
CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04  
OPIC-06 LAB-04 SIL-01 SSM-05 PA-02 PRS-01 /108 W  
-----034855 131258Z /53

R 131024Z JUL 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 7162  
INFO AMEMBASSY TOKYO

UNCLAS CAIRO 11608

E.O. 11652: N/A  
TAGS: EFIN, EAID  
SUBJECT: LOANS FOR SUEZ CANAL IMPROVEMENT

REF: CAIRO 9747

1. JULY 7 LOCAL PRESS REPORTS JAPANESE "DECISION"  
TO EXTEND TWO NEW LOANS WORTH 80 MILLION DOLLARS AND 100  
MILLION DOLLARS TO GOE. \$80 MILLION LOAN REPORTEDLY  
TO BE USED FOR SUEZ CANAL DEVELOPMENT AND FINANCING  
NUMBER OF JOINT VENTURES IN FREE ZONES. \$100 MILLION,  
ACCORDING TO PRESS, WILL FINANCE RAS SHUKAIR--MOSTOROD  
PIPELINE AND DELIVERY OF STREET CARS FOR TEBBIN--HELWAN  
LINE. ACCORDING TO JAPANESE ECONOFF, HOWEVER, GOJ  
CONSIDERING ONLY ONE LOAN WORTH APPROXIMATELY 80 MILLION  
DOLLARS FOR SUEZ CANAL DEVELOPMENT. JAPANESE OFFICIAL  
EMPHASIZED THAT NO FINAL DECISION HAS YET BEEN RECEIVED  
FROM TOKYO, ALTHOUGH POSITIVE ANSWER IS EXPECTED.

2. COMMENT. REPORTED 80 MILLION DOLLAR LOAN APPARENTLY  
IS PART OF PREVIOUS JAPANESE OFFER (REFTEL) AND  
SCA CHAIRMAN MASHHOUR TOLD AID ADMINISTRATOR GILLIGAN  
AND USAID DIRECTOR RECENTLY THAT GOE HAS WHAT IT  
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REGARDS TO BE A FIRM LETTER OF INTENT FRO GOJ,  
NOTWITHSTANDING JAPANESE OFFICIAL'S REMARK. SOURCE  
OF 100 MILLION DOLLAR FIGURE LESS CLEAR. GOE HAS ALREADY  
PURCHASED NECESSARY MATERIALS FOR RAS SHUKAIR PIPELINE  
FROM JAPANESE AND, TO OUR KNOWLEDGE, IS NOT ACTIVELY  
LOOKING FOR OUTSIDE FINANCING. PRESS REPORTS, THEREFORE,  
ARE MISLEADING BUT DO INDICATE CONTINUED JAPANESE

INTEREST IN PROJECT LOANS TO EGYPT.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, CANALS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 13-Jul-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CAIRO11608  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 77 CAIRO 9747  
**Retention:** 0  
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**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1881732  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LOANS FOR SUEZ CANAL IMPROVEMENT  
**TAGS:** EFIN, EAID, EG, JA  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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US Department of State  
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22 May 2009  
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